



Modern Slavery Statement
for the year ended 30 June 2020

Our Values

At CleanCo we are:

GENUINE

We **care** about each others' safety, health and wellbeing

We are **trustworthy** – we do what we say we will

We are **trusting** – we believe the best in each other

We **greet** each other on the floor

COLLABORATIVE

No one person has all the answers – our first instinct is to **collaborate**

We actively **share** our knowledge with others

We are better with **diverse** thinking

We understand and design for our **customer's needs**

CURIOUS

In a **changing world**, we get to the bottom of things

We **respectfully** question inherited wisdom and the status quo

We always seek to **learn**

When something goes wrong, we uncover why **without blaming**

COURAGEOUS

We focus on doing (only) what **makes a difference**

We are happy to be the **first**

We ask **"If not us, who? And if not now, when?"**

Modern Slavery Statement 2020

About this Statement

CleanCo Queensland Limited (CleanCo) is opposed to any form of human exploitation in our supply chain or elsewhere. We are committed to consistently identifying risks of such exploitation and unethical sourcing practices and putting processes in place to prevent this.

We recognise that we are beginning our journey as an organisation. This statement is our first Modern Slavery Statement under the *Modern Slavery Act 2018 (Cth)*. In it we build a baseline from which we can compare and consistently improve on our progress year-on-year as CleanCo matures.

We have the privilege and opportunity to set up a new organisation with the purpose of helping Queensland grasp the opportunities inherent in delivering affordable clean energy for all Queenslanders. With this comes the responsibility to shape our organisation and our practices to meet our values of being genuine, collaborative, curious and courageous to achieve our purpose.

As our Courageous value states:

- We focus on doing (only) what **makes a difference**
- We are happy to be the **first**
- We ask **“If not us, who? And if not now, When?”**

Our Story So Far

Our Structure

We were established as a Government Owned Corporation (GOC) under the Government Owned Corporations (CleanCo Queensland Limited) Amendment Regulation 2018, effective from 17 December 2018.

CleanCo Queensland Limited (CleanCo) (ACN: 628 008 159, ABN: 85 628 008 159) is incorporated as a company under the Corporations Act 2001.

Our Operations

CleanCo is an electricity generator and retailer. We obtained an Australian Financial Services Licence in October 2019 and commenced trading in the National Electricity Market (NEM) on 31 October 2019.

On 31 October 2019 CleanCo took ownership of five foundation generation assets from two existing GOCs: CS Energy Limited (CS Energy) and Stanwell Corporation Limited (Stanwell):

- Barron Gorge Hydro Electric Power Station (66MW)
- Kareeya Hydro Electric Power Station (88MW)
- Koombooloomba Hydro Electric Power Station (7MW)
- Swanbank E Combined Cycle Gas-fired Power Station (385MW)
- Wivenhoe Pumped Storage Hydro Electric Power Station (570MW)

We are also partnering with ACCIONA Australia to build a new wind farm (102MW) near Warwick that will be owned and operated by CleanCo. Early works are due to commence in the first half Financial Year (FY) 2022.

About Us

Our People

In FY2020 we employed 68 permanent employees as well as a number of contractors to provide support for the organisation as it was established.

Our Supply Chain

Our supply chain under our operational control in FY2020 involved 199 companies who mainly provided professional and ICT services to assist with the establishment of the organisation. 97% of procurement expenditure was from Australian suppliers and where possible Queensland suppliers, with the remaining 3% of suppliers being either USA- or Singapore-based. While the ownership of our foundation assets was transferred to us during FY2020 (on 31 October 2019), operational services continued to be provided by CS Energy and Stanwell throughout FY 2020 under Transitional Service Agreements.

Modern Slavery Risks in our operations and supply chain

In Our Operations:

CleanCo is committed to the highest standards of conduct and ethical behaviour in its business activities including adherence to all relevant employment laws within Australia. Our values outlined on page 2 of the statement guide how we operate. We have various policies, procedures and governance in place to assist us with this in relation to our personnel including contractors and to our suppliers. These include:

- Code of Conduct
- Modern Slavery Policy
- Whistleblower Protection Policy, Protected Disclosure Procedure and Public Interest Disclosure Procedure

Our contractors are hired from registered specialist Queensland companies.

In our Supply Chain:

During FY2020 we were establishing the organisation and engaging new suppliers to provide professional and ICT services to assist us to do so. Where possible as part of this establishment phase we sought to engage first Queensland suppliers, then Australian suppliers, and only where Australian suppliers were unavailable, overseas suppliers. These overseas suppliers (3%) were in relation to ICT subscriptions or software development which may have a risk of providing software and systems support to regimes that suppress human rights and aid human trafficking. We will continue reviewing these suppliers in FY2021 to ensure they align with our requirements on sourcing.

Operational services for our foundation assets were provided by other government owned corporations (GOCs), Stanwell Corporation Limited and CS Energy Limited, during FY 2020 as part of the transition and Modern Slavery reporting on those sites for FY2020 will be undertaken by those GOCs.

Actions taken to assess and address our modern slavery risks

We are committed to antislavery. As our organisation has commenced its establishment over this reporting period, we have focused on understanding our risks in relation to modern slavery and are developing our policies and procedures to assist us in reducing our risks.

Actions undertaken are:

- We have developed and published a Modern Slavery Policy
- We have committed to holding our suppliers to the same standards we hold, and to engage with suppliers who meet our values
- We have a Code of Conduct that applies to our entire organisation from our Board of directors through to our visitors

Assessing the effectiveness of our actions:

As we were a new organisation still being established and with our foundation assets not yet under our operational control during this reporting period, we intend to thoroughly understand our supply chain and reduce our risks in relation to modern slavery for ourselves and our suppliers. We have assessed our actions as being a starting point not the end of the journey.

Our future actions:

Over FY2021 CleanCo intends to build on its actions undertaken in FY2020 by:

- Implementing the Modern Slavery Policy by communicating this policy to all staff at least once a year, at the induction of new staff and ensuring that all staff are trained in this policy
- Commencing the creation of a suite of CleanCo contract templates which include requirements for suppliers to adhere to the Modern Slavery Act
- Identifying our higher risk suppliers that are inherited as part of the transfer of operational control of our foundation assets to CleanCo
- Including audit provisions in all contracts associated with joint venture operations where we do not have operational control.

This Statement is approved by CleanCo's Board of Directors.



Jacqui Walters
Chair and Non-Executive Director