



Modern Slavery Statement

for the year ended 30 June 2021

Our Values

At CleanCo we are:

GENUINE

We care about each other's safety, health and wellbeing.

We are trustworthy.

We care about the impact of our behaviour and decisions on others.

COLLABORATIVE

We seek to understand our customers' needs and design solution to meet them.

Our first instinct is to collaborate, recognising that our ideas and solutions will be better with diverse thinking.

CURIOUS

In a world of uncertainty and change, we seek to understand what is really happening and why.

We respectfully question inherited wisdom and the status quo.

COURAGEOUS

We focus on doing what makes a difference.

We have a sense of urgency to tackle the big issues.

We are happy to be the first.

About this Statement

At CleanCo we are GENUINELY committed to addressing the issue of modern slavery through continuous improvement and COLLABORATION with our internal and external stakeholders.

We are COURAGEOUSLY maturing our processes to address any ongoing risk in our supply chain. We believe in effective reporting and controls; this forms the foundation of our approach towards Modern Slavery.

CleanCo is CURIOUS and has established training, guidance, and controls across our procurement decisions. These are central to the way we operate. We respect all lives, human rights, and freedoms. The CleanCo Procurement Team continually reviews our suppliers to ensure the reduction of modern slavery risks whilst promoting opportunities for equal employment and the honest payment of wages.

The governance of our Modern Slavery Statement is provided by our Board of Directors and the statement is developed through input from our sustainability, procurement, and finance teams.

Modern slavery in its many forms — human trafficking, forced labour and debt bondage among others — continues to affect millions around the world. The complexity of corporate supply chains means that very few companies can say with certainty that they have no modern slavery in their supply chains. (UN Global Compact)

As our *Courageous* value states:

- We focus on doing (only) what **makes a difference**
- We are happy to be the **first**
- We ask **“If not us, who? And if not now, When?”**

2020/2021 Snapshot

- ✓ **Built our understanding of modern slavery risks**
 - The Modern Slavery Policy was introduced to all staff via CleanCo’s learning management system
 - Modern Slavery Awareness Training was introduced to all staff via CleanCo’s learning management system.
- ✓ **Improved our policies, procedures, and standards**
 - Created a suite of CleanCo contract templates which includes requirements for suppliers to adhere to the Modern Slavery Act.
- ✓ **Reviewed supplier due diligence and engagement**
 - Identified our higher-risk suppliers that were inherited as part of the transfer of operational control of foundation assets to CleanCo
 - Included audit provisions in all contracts associated with joint venture operations where we do not have operational control.

Our structure, Operations & supply chain

About us

On 17 December 2018, CleanCo Queensland Limited Distributor-Retailer, was established as a Government Owned Corporation (GOC) under the *Government Owned Corporations Act 2001*.

CleanCo Queensland is a state-owned energy generator and retailer dedicated to providing clean energy solutions for our customers. We have a mandate to increase competition, place downward pressure on wholesale energy prices and improve electricity affordability. We use our assets to support secure and reliable electricity generation for Queensland businesses, and through this, we are creating new investments and jobs in regional Queensland.

CleanCo's flexible low-emissions assets can ramp up quickly to ensure our customers continue to receive reliable low-emissions energy when solar and wind generators are not producing. Combined, our firming assets have the capacity to generate 1120MW (megawatts) of energy, and a typical customer contract would be backed by a supply that is about 90% lower emissions than the grid.

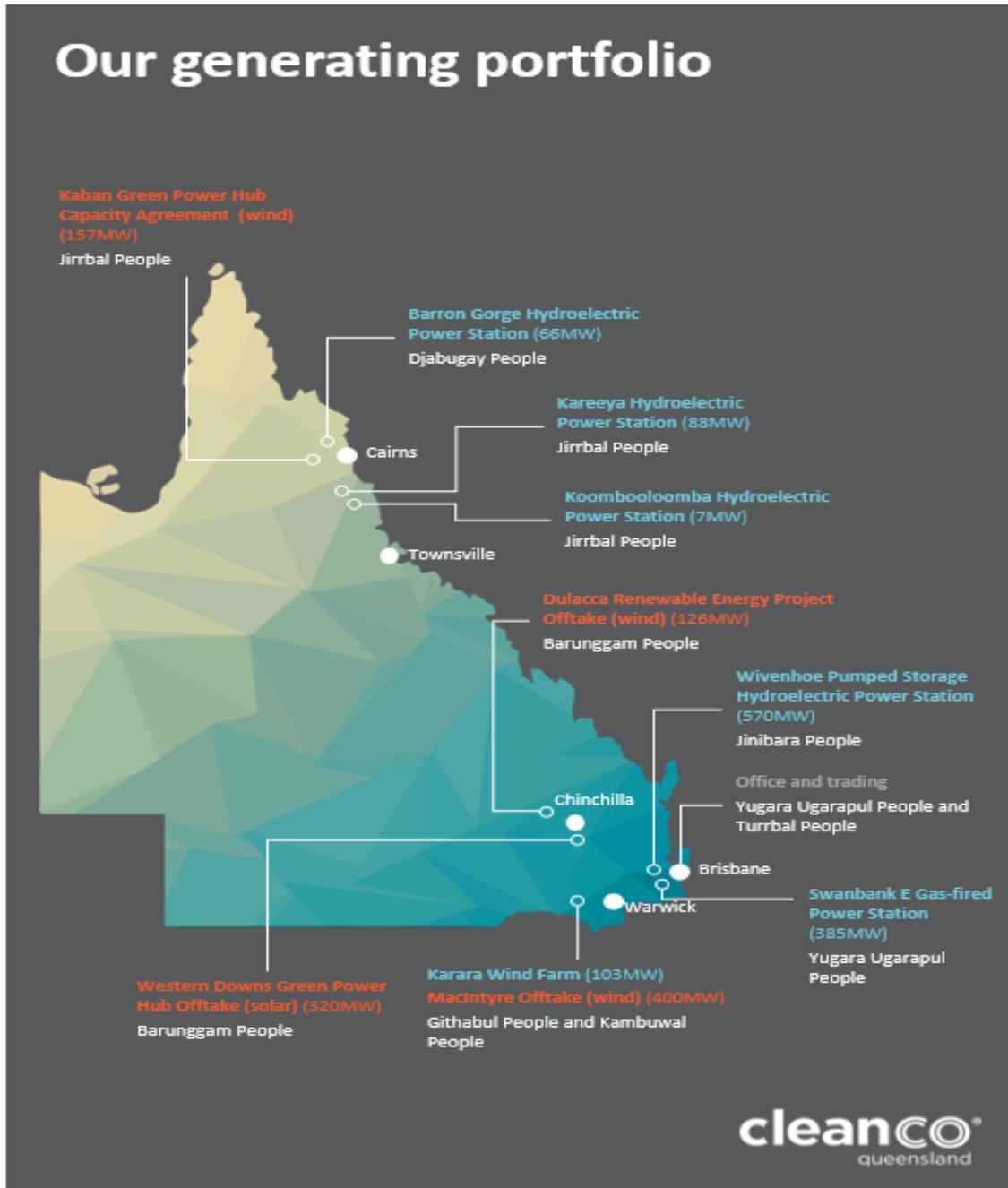
We are supporting new renewable energy projects across Queensland through Power Purchase Agreements (PPA) and Capacity Purchase Agreements (CPA). These commitments contribute to achieving our target of 1400MW of new renewable energy by 2025 and support the Queensland Government's 50% Renewable Energy Target by 2050.

Our Operations

CleanCo is an electricity generator and retailer. We obtained an Australian Financial Services License in October 2019 and commenced trading in the National Electricity Market (NEM) on 31 October 2019.

We own and operate five foundation generation assets:

- Barron Gorge Hydroelectric Power Station (66MW)
- Kareeya Hydroelectric Power Station (88MW)
- Koombooloomba Hydroelectric Power Station (7MW)
- Swanbank E Combined Cycle gas-fired Power Station (385MW)
- Wivenhoe Pumped Storage Hydroelectric Power Station (570MW)



CleanCo supports new renewable energy projects across Queensland through Power Purchase Agreements (PPA) and Capacity Purchase Agreements (CPA).

- CleanCo has signed a capacity purchase agreement with Neoen for 100 per cent of the renewable energy to be generated by the Kaban Green Power Hub
- CleanCo has committed to purchasing 400MW through a power purchase agreement with MacIntyre Wind Farm
- CleanCo has committed to purchasing 320 megawatts of new renewable energy generated by Neoen’s Western Downs Green Power Hub project
- CleanCo has agreed to purchase 126MW or 70 per cent of the renewable energy generated by the Dulacca Renewable Energy project wind farm.

The Karara Wind Farm is being built in conjunction with the MacIntyre Wind Farm, which together forms the MacIntyre Precinct. The 103MW Karara Wind Farm will be delivered through a partnership with Acciona Energy and owned and operated by CleanCo. The overall MacIntyre Precinct will support up to 400 jobs during construction and invest more than \$500 million in Queensland’s regional economy. Construction commenced in mid-2021 and the entire MacIntyre Precinct is expected to be operational in 2024.

Our People

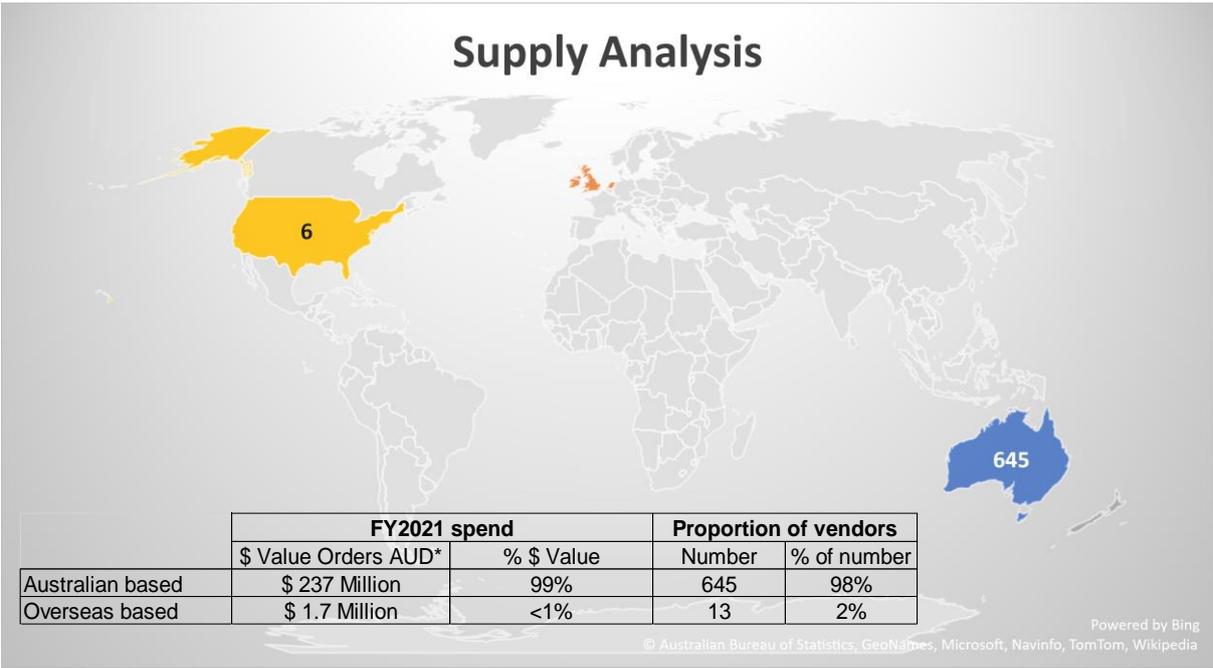
At CleanCo our total workforce employed in this reporting period was comprised of a range of professional and trade roles in permanent, temporary and contract capacities engaged under various industrial agreements.

To mitigate the risk of modern slavery, we source applicants depending on the needs of the position and business. In all cases individuals are free to apply for work, free to turn down an offer and free to opt-out of the process at any point. Each position has been assessed to ensure there is no misleading information and to establish it is a genuine vacancy. Position descriptions are developed for all roles.

Our Supply Chain

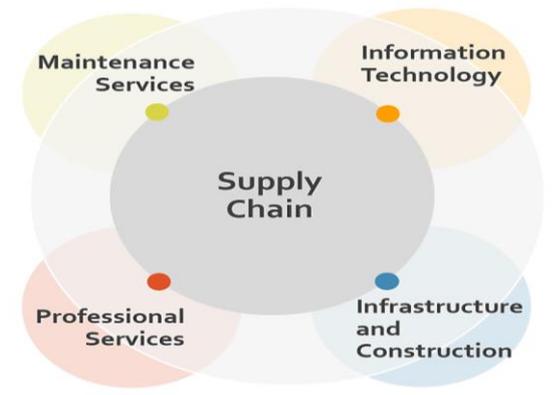
CleanCo Queensland maintained a supply base of approximately 658 suppliers in FY20/21, with the majority of our supplier spend occurring with primarily small to medium-size enterprises predominately located in Australia.

CleanCo’s supply chain includes 16 overseas suppliers, the majority of which are in the United States, New Zealand, and Singapore. These suppliers primarily provide IT software and technology solutions.



*Approximate spend for FY21

Our major categories of suppliers are as follows:



Modern Slavery risks in our operations and supply chain

In our operations:

CleanCo is committed to the highest standards of conduct and ethical behaviour in its business activities, including adherence to all relevant employment laws within Australia. Our values outlined on page 2 of this statement guide how we operate.

CleanCo has assessed the risk of modern slavery in its operations as low because our workforce is based in Queensland, Australia and we maintain robust human resources policies and grievance mechanisms, which create greater transparency of modern slavery issues.

In our supply chain

Our Procurement Team supports the entire supplier onboarding lifecycle and is committed to assessing the risks of modern slavery that may exist among our suppliers, to ensure we consider the risk and reputational impact of engaging with that supplier.

CleanCo's supply chain consists of goods and services which support our corporate and operational functions. We operate in a sector that is generally considered a low risk for modern slavery; however, we recognise we can be indirectly exposed to modern slavery risks through our supply chains. Our high-risk category of procurement is the Information Technology sector. We procure from leading Tier 1 globally recognised suppliers who have mature measures to reduce modern slavery risks in their supply chains. We are committed to increasing our knowledge and awareness of modern slavery risks in these relationships and regularly monitoring their evolution.

Actions were taken to assess and address our modern slavery risks

CleanCo's Modern Slavery Policy represents an ongoing journey. We have focused on understanding our risks concerning modern slavery and have taken initial steps in building a foundation that we will continue to develop to assist us in reducing our risks.

Actions undertaken:

- Developed and published a Modern Slavery Policy
- Supported on-going training for internal and external stakeholders
- Committed to holding our suppliers to the same standards we hold, and to engaging with suppliers who meet our values

- Adhered to our Code of Conduct that applies to our entire organisation from our Board of Directors through to our visitors
- Continued improvement initiatives
- Incorporated procurement and human rights risks into sourcing activities.

Assessing the effectiveness of our actions taken:

CleanCo has several new processes and actions being implemented that are designed to address the modern slavery risks associated with supply chain and operations.

The effectiveness of our actions will be assessed by monitoring and analyzing:

- Supplier questionnaire responses
- Mandatory training and education of staff to ensure they are aware of their obligations to uphold laws, regulations, codes, or standards
- Information submitted by prospective suppliers through the tendering process
- Annual reviews of all policies and procedures with the relevant departments to ensure policies and procedures accurately reflect CleanCo's objectives concerning modern slavery.

Our future activities:

Over FY2022 CleanCo intends to build on its activities undertaken in FY2021 by:

- **Continuing to build our understanding of modern slavery risks**
 - Ensuring all staff are trained in Modern Slavery risks and the CleanCo Modern Slavery Policy
 - Acknowledging that all CleanCo suppliers adhere to the CleanCo MSS policy.
- **Improving our policies, procedures, and standards**
 - Incorporating human rights and modern slavery considerations into our procurement policy, procedures, and templates
 - Implementing procedures to identify and address human rights and modern slavery issues
 - Updating our policy development and review processes to ensure human rights and modern slavery are considered
 - Incorporating human rights into our complaint handling processes.
- **Supplier due diligence and engagement**
 - Communicating our newly introduced Supplier Code of Conduct to suppliers
 - Developing a Modern Slavery Supplier Questionnaire, already completed by 50 suppliers who provide goods/services in identified high-risk categories
 - Incorporating modern slavery clauses in key new contractual arrangements.

This Statement is approved by CleanCo's Board of Directors.



Jacqui Walters
Chair and Non-Executive Director

